

Gulf Opportunity Pilot Loan Program (GO Loans)

The U.S. Small Business Administration is initiating a one-year *Gulf Opportunity Pilot Loan (GO Loans) Program* to expedite small business financing to those communities severely impacted by Hurricanes Katrina and Rita. The Agency will provide its full guaranty and streamlined and centralized loan processing to qualified lending partners that agree to make expedited SBA 7(a) loans available to small businesses located in those disaster areas.

GO Loan Features

- ✓ **Targeted Relief for Small Businesses** – Eligible small businesses must be located in counties/parishes, including contiguous counties, declared major disaster areas. Maximum loan amount is \$150,000.
- ✓ **SBA's Most Favorable Guaranty** – Full 85% guaranty applies.
- ✓ **Streamlined Paperwork for Lenders & Borrowers** – Lenders use mostly their own procedures and paperwork.
- ✓ **Expedited Processes for Lenders to Join Pilot** – Preferred Lender Program (PLP) lenders may request expedited processing.
- ✓ **Mississippi Lenders Eligible Immediately** – All approved SBAExpress Lenders are eligible to participate and are as follows:

BancorpSouth Bank

Gary W. Martin, VP
Tupelo, MS
(662) 680-2345

BankPlus

John Simmons, President
Flora, MS
(601) 879-0060

Century Bank

Brenda Yonge, VP
Lucedale, MS
(601) 947-7511

Coast Community Bank

Mike Cooper, VP
Gulfport, MS
(228) 897-6083

Community Bank of MS*

Ralph Hall, Senior VP
Flowood, MS
(601) 939-7979

Covington County Bank

Patricia Speed, Senior VP
Collins, MS
(601) 765-6551

Hancock Bank

Thomas N. Collins, VP
Biloxi, MS
(228) 594-9264

State Bank & Trust Co.

Joycelyn Mitchell, VP
Greenwood, MS
(662) 453-6811

The First Bank

Jeff Lacher, VP
Hattiesburg, MS
(601) 268-1834

The Peoples Bank

Patrick Wild, VP
Biloxi, MS
(228) 435-5511

Trustmark Bank

Patricia McMahon, VP
Jackson, MS
(601) 208-7391

New Lenders Added!

* Also other Community Banks in Ellisville, Hattiesburg, Meridian, & First National Bank of Lucedale.

**Please contact the Mississippi District Office at (601) 965-4378
or the Gulfport Branch Office at (228) 863-4449 for more information.**